



FULL COUNCIL
MECHANICS THEATRE

**Wednesday, 7th December, 2022 at 6.30
pm**

SUPPLEMENTARY AGENDA

- a) ***Revenue Monitoring Report 2022/23 - Quarter 2*** 3 - 4
To consider the latest revised net budget of £15.322m and the net transfers from earmarked reserves of £2.710m.
- b) ***Capital Monitoring Report 2022/23 - Quarter 2*** 5 - 6
To consider a revised capital budget totalling £38,738,753 and note the latest estimated year end position.
- c) ***Fees and Charges Tariff 2023/24*** 7 - 8
To consider the proposed fees and charges from 1 April 2023.
- d) ***2022/23 Treasury Management Mid-Year Report*** 9 - 10
To consider the mid-year update on Treasury Management Strategy for 2022/23 in compliance with the requirements of the Chartered Institute of Public Finance and Accountancy's (CIPFA) Code of Practice on Treasury Management.

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EXECUTIVE

BURNLEY TOWN HALL

Wednesday, 30th November, 2022 at 6.30 pm

54. Revenue Budget Monitoring Q2 2022/23

PURPOSE

To report the forecast outturn position for the year as at 31 March 2023 based upon actual spending and income to 30 September 2022.

REASON FOR DECISION

To give consideration to the level of revenue spending and income in 2022/23 as part of the effective governance of the Council and to ensure that appropriate management action is taken to ensure a balanced financial position. The Council expects to close the budget gap by the end of the financial year as it has done in previous years.

DECISION

The Executive noted that:

- a. The projected revenue budget forecast position of a net overspend of £89k, as summarised in table 1 and detailed in Appendix 1. The net overspend of £89k has reduced from a forecast net overspend of £149k as reported in Quarter 1.
- b. The financial impact of the Coronavirus pandemic and the cost-of-living crisis as can be seen in paragraph 5. In view of these exceptional times the revenue monitoring position is uncertain.

The Executive agreed to seek approval from Full Council for:

- c. The latest revised net budget of £15.322m as shown in Table 1, and
- d. The net transfers from earmarked reserves of £2.710m as shown in Appendix 2.

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EXECUTIVE

BURNLEY TOWN HALL

Wednesday, 30th November, 2022 at 6.30 pm

55. Capital Budget Monitoring Q2 2022/23

PURPOSE

To report treasury management activity for the first half year of 2022/23 covering the period 1 April to 30 September 2022.

REASON FOR DECISION

To inform members of the treasury management activity in the first half of 2022/23 and to fulfil statutory and regulatory requirements.

DECISION

The Executive resolved to:

- Note the treasury management activities undertaken during the period 1 April to 30 September 2022, and;
- Recommend that Full Council endorse the mid-year update on Treasury Management Strategy for 2022/23 in compliance with the requirements of the Chartered Institute of Public Finance and Accountancy's (CIPFA) Code of Practice on Treasury Management.

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EXECUTIVE

BURNLEY TOWN HALL

Wednesday, 30th November, 2022 at 6.30 pm

57. Fees & Charges Tariff

PURPOSE

To inform Members of the Council's proposed fees and charges from 1 April 2023.

REASON FOR DECISION

To set the Council's fees and charges from 1 April 2023 and assist in finalising the 2023/24 budget process.

DECISION

That the Executive resolved to approve and recommend to Full Council to approve:

- the proposed tariff of fees & charges from 1 April 2023 with an increase of 5% as outlined in Appendix A attached, with a range of exceptions as outlined in the report.
- authorisation to the Head of Finance and Property, in consultation with the relevant Head of Service, to determine any new charges or changes to existing charges relating to the preparation and approval of the 2023/24 revenue budget.
- authorisation to Executive Portfolio Members to amend fees & charges periodically in their own area with the prior agreement of the Head of Finance and Property.
- authorisation to the Strategic Head of Economy and Growth, in consultation with the Executive Member for Resources and Performance Management and the Head of Finance and Property, to adjust fees and charges in relation to the Markets service from time to time to reflect current trading conditions and the overall position of the market.

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EXECUTIVE

BURNLEY TOWN HALL

Wednesday, 30th November, 2022 at 6.30 pm

56. Treasury Management Mid-Year Review

PURPOSE

To report treasury management activity for the first half year of 2022/23 covering the period 1 April to 30 September 2022.

REASON FOR DECISION

To inform members of the treasury management activity in the first half of 2022/23 and to fulfil statutory and regulatory requirements.

DECISION

The Executive resolved to:

- Note the treasury management activities undertaken during the period 1 April to 30 September 2022, and;
- Recommend that Full Council endorse the mid-year update on Treasury Management Strategy for 2022/23 in compliance with the requirements of the Chartered Institute of Public Finance and Accountancy's (CIPFA) Code of Practice on Treasury Management.

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